



1 Department of Commerce. The terms of the North Carolina members are two years, with the  
2 initial terms expiring June 30, 2017. The South Carolina members of the Commission shall be  
3 as provided by South Carolina law. Their terms of office shall be established by South Carolina  
4 law.

5 (d) Chair. – The chair of the Commission shall be chosen by the members of the  
6 Commission from among its membership for a term of one year and shall alternate between the  
7 member states.

8 (e) Meetings and reports. – The Commission shall meet at least twice each year, at least  
9 once in South Carolina and once in North Carolina or at such other locations agreed to by a  
10 majority of Commission members, and shall issue a report of its activities each year not later  
11 than September 30 of each year.

12 (f) Funds. – The Commission may utilize, for its operation and expenses, funds  
13 appropriated or allocated to it by the states of South Carolina and North Carolina, funds  
14 received from state or federal sources, or donation of funds or in-kind contributions received  
15 from established regional or local economic development organizations in either state.

16 (g) Expenses of Members. – South Carolina members of the Commission shall receive  
17 compensation and reimbursement for expenses in accordance with the applicable laws of that  
18 state. North Carolina members of the Commission shall receive per diem, subsistence, and  
19 travel allowances which do not exceed those set forth in G.S. 120-31, 138-5, or 138-6.

20 (h) Staff. – Primary staff or advisors to the Commission shall be provided as determined  
21 by the Commission, with the advice and consultation from the South Carolina Department of  
22 Commerce and the North Carolina Department of Commerce.

23 (i) Powers. – The Compact or other affiliated entity appropriate for the purposes set  
24 forth herein created by the Commission shall have any of the powers of a nonprofit I.R.S. §  
25 501(c)(3) or 501(c)(6) organization, as determined by the Commission, including, but not  
26 limited to, the right to acquire, hold, lease, license, or transfer ownership of the Carolina  
27 Southern Railroad lines, or any other railroad lines and related assets determined by the  
28 Commission to be in the economic development interests of the counties in southeastern North  
29 Carolina and northeastern South Carolina.

30 (j) Effectiveness. – This compact is effective when approved by both the North  
31 Carolina General Assembly and South Carolina General Assembly, except that if approval is  
32 required by the Congress of the United States then this compact is also contingent on such  
33 approval by Congress.

34 **SECTION 3.** This act is effective when it becomes law.