

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2013

**H.B. 229**  
**Mar 5, 2013**  
**HOUSE PRINCIPAL CLERK**

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HOUSE DRH30129-LMf-84 (02/28)

Short Title: Holden Beach/Canal Dredging District Fee. (Local)

Sponsors: Representative Iler.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT AUTHORIZING THE TOWN OF HOLDEN BEACH TO ACCUMULATE FUNDS  
3 IN A CAPITAL RESERVE FUND FOR THE PURPOSE OF CANAL DREDGING AND  
4 MAINTENANCE FOR A PERIOD OF TEN YEARS.  
5 The General Assembly of North Carolina enacts:  
6 **SECTION 1.** Section 6.1 of S.L. 2004-104 reads as rewritten:  
7 **"SECTION 6.1.** Capital Reserve Fund. – If a municipality establishes a capital reserve  
8 fund under Chapter 159 of the General Statutes to build up funds for the purpose of providing  
9 the service under this act, it may delay providing the service until sufficient funds have  
10 accumulated, but in no case to exceed ~~five~~10 years."  
11 **SECTION 2.** This act applies to the Town of Holden Beach only.  
12 **SECTION 3.** This act is effective when it becomes law.



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