

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

FILED SENATE
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S.B. 77
PRINCIPAL CLERK

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SENATE DRS35020-LL-47 (01/28)

Short Title: Increase Wilkesboro Firemen's Pension.

(Local)

Sponsors: Senator Randleman (Primary Sponsor).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE MONTHLY PENSION BENEFIT PAID TO MEMBERS OF
THE WILKESBORO FIREMEN'S SUPPLEMENTAL PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Section 4 of Chapter 131 of the 1985 Session Laws, as amended by
Section 1 of S.L. 1999-56 and Section 1 of S.L. 2010-23, reads as rewritten:

"Sec. 4. Any member who has served 20 years as a fireman in the Wilkesboro Fire
Department and has attained the age of 55 or who has served for five or more years and has
become totally and permanently disabled is entitled to receive a monthly pension from the
"Supplemental Pension Fund". This monthly pension shall be equal to one hundred fifty
percent (150%) of the monthly pension amount paid by the North Carolina Firemen's and
Rescue Squad Workers' Pension Fund under G.S. 58-86-55 and shall be adjusted to
~~match~~ continue to equal one hundred fifty percent (150%) of that State pension amount
whenever that amount is amended. If, for any reason, the Fund shall be insufficient to pay in
full any pension benefits, or other charges, then all benefits shall be reduced pro rata for as long
as the deficiency in amount exists. No claim shall accrue with respect to any amount by which
a benefit payment shall have been reduced."

SECTION 2. This act becomes effective July 1, 2015.

