## GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2015**

H.B. 16 Jan 28, 2015 HOUSE PRINCIPAL CLERK

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## HOUSE DRH10021-MH-30 (01/26)

|    | Short Title:  | Repeal outdated reportsAB  | (Public)  |
|----|---|--|-----------|
|    | Sponsors:   | Representative Pendleton.  |           |
|    | Referred to:  |  |           |
| 1  |   | A BILL TO BE ENTITLED  |           |
| 1  |   |  |           |
| 2  | AN ACT TO REPEAL OUTDATED AND UNNECESSARY INSURANCE REPORTING                                   |  |           |
| 3  | REQUIREMENTS, AS RECOMMENDED BY THE DEPARTMENT OF INSURANCE.                                    |  |           |
| 4  | The General Assembly of North Carolina enacts:  |  |           |
| 5  | <b>SECTION 1.</b> G.S. 58-2-165(b) reads as rewritten:  |  |           |
| 6  | "(b) The Commissioner may require statements under this section, G.S. 58-2-170, section         |  |           |
| 7  | and G.S. 58-2-190 to be filed in a format that can be read by electronic data processing        |  |           |
| 8  | equipment, provided that this subsection does not apply to an audited financial statement       |  |           |
| 9  | prepared by a certified public accountant that is submitted by a town or county mutual pursuant |  |           |
| 10 | to subsection (a1) of this section."  |  |           |
| 11 | Sl  | <b>ECTION 2.</b> G.S. 58-2-170 is repealed.                              |           |
| 12 |   | <b>ECTION 3.</b> G.S. 58-3-191(a) and (b1) are repealed.                 |           |
| 13 |   | <b>ECTION 4.</b> G.S. 58-67-140(a)(7) is repealed.                       |           |
| 14 |   | <b>ECTION 5.</b> G.S. 58-36-3(c) is repealed.                            |           |
| 15 |   | <b>ECTION 6.</b> G.S. 58-40-130(e) is repealed.                          |           |
| 16 |   | <b>ECTION 7.</b> G.S. 58-50-95 is repealed.                              |           |
| 17 |   | <b>ECTION 8.</b> This act is effective when it becomes law and applies t | o reports |
| 18 | otherwise required to be filed on or after July 1, 2015.  |  |           |

