GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

H.B. 849 Apr 14, 2015 HOUSE PRINCIPAL CLERK

D

H

1 2

3

4

5

6

7

8

9

10 11

12

13

14 15

HOUSE DRH30262-MD-18 (01/23)

Short Title: Create Debtor Exemption for Firearms. (Public) Sponsors: Representative Salmon. Referred to: A BILL TO BE ENTITLED AN ACT TO AUTHORIZE A DEBTOR TO RETAIN FIREARMS VALUED AT UP TO FIVE THOUSAND DOLLARS FREE FROM THE ENFORCEMENT OF THE CLAIMS OF CREDITORS. The General Assembly of North Carolina enacts: **SECTION 1.** G.S. 1C-1601(a) reads as rewritten: "§ 1C-1601. What property exempt; waiver; exceptions. Exempt property. - Each individual, resident of this State, who is a debtor is entitled to retain free of the enforcement of the claims of creditors: <u>(13)</u> The debtor's aggregate interest in any lawfully possessed firearms, not to exceed a total of five thousand dollars (\$5,000) in value. This exemption shall apply to a total of no more than two handguns and four rifles or shotguns."

SECTION 2. This act becomes effective October 1, 2015.

