

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 679

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

S679-ASU-22 [v.1]

Page 1 of 1

Amends Title [NO]
Second Edition

Date _____, 2015

Senator D. Davis

1 moves to amend the bill on page 2, line 46, through page 3, line 2, by rewriting the lines to
2 read:
3 "Reasonable Precaution to Identify Covered Members. – A licensee shall take reasonable
4 precaution to prevent making loans in violation of this section. In the event that a licensee does
5 not take reasonable precaution to identify covered members prior to making a loan, such loans
6 granted to covered members shall have the interest rate on the loan adjusted to eight percent
7 (8%) per annum. Reasonable precaution may include obtaining a copy of a Department of
8 Defense certificate, a copy of the covered military service member's most recent leave and
9 earnings statement, or any additional method approved by the Commissioner of Banks.
10 Provided however, nothing in this section shall be construed to require covered military service
11 member confirmation for a borrower with whom a licensee has an established customer
12 relationship, or for a borrower who provides verification from the borrower's most recent
13 payroll or earnings statement clearly indicating that the borrower is not a covered military
14 service member."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

**The official copy of this document, with signatures
and vote information, is available in the
Senate Principal Clerk's Office**



* S 6 7 9 - A S U - 2 2 - V - 1 *