

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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SENATE BILL 77
PROPOSED COMMITTEE SUBSTITUTE S77-PCS25245-SH-2

Short Title: Increase Wilkesboro Firemen's Pension.

(Local)

Sponsors:

Referred to:

February 12, 2015

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE MONTHLY PENSION BENEFIT PAID TO MEMBERS OF
THE WILKESBORO FIREMEN'S SUPPLEMENTAL PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Section 4 of Chapter 131 of the 1985 Session Laws, as amended by
Section 1 of S.L. 1999-56 and Section 1 of S.L. 2010-23, reads as rewritten:

"Sec. 4. Any member who has served 20 years as a fireman in the Wilkesboro Fire
Department and has attained the age of 55 or who has served for five or more years and has
become totally and permanently disabled is entitled to receive a monthly pension from the
"Supplemental Pension Fund". This monthly pension shall be equal to one hundred fifty
percent (150%) of the monthly pension amount paid by the North Carolina ~~Firemen's~~
Firefighters' and Rescue Squad Workers' Pension Fund under G.S. 58-86-55 and shall be
adjusted to ~~match~~continue to equal one hundred fifty percent (150%) of that State pension
amount whenever that amount is amended. If, for any reason, the Fund shall be insufficient to
pay in full any pension benefits, or other charges, then all benefits shall be reduced pro rata for
as long as the deficiency in amount exists. No claim shall accrue with respect to any amount by
which a benefit payment shall have been reduced."

SECTION 2. This act becomes effective July 1, 2015.



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