

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

FILED SENATE
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S.B. 110
PRINCIPAL CLERK

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SENATE DRS45042-MLa-69A* (01/29)

Short Title: Phase Out Certain HF Transfers. (Public)

Sponsors: Senators Rabon, Harrington, and Meredith (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO PHASE OUT THE TRANSFER OF FUNDS FROM THE HIGHWAY FUND
3 TO THE GENERAL FUND.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** The total amount of funds transferred each fiscal year from the
6 Highway Fund to the General Fund shall be reduced according to the following schedule:

- 7 (1) For the 2017-2018 fiscal year, the total amount of funds transferred shall be
8 reduced by forty-nine million one hundred forty-five thousand seven
9 hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
10 recurring funds.
11 (2) For the 2018-2019 fiscal year, the total amount of funds transferred shall be
12 reduced by an additional forty-nine million one hundred forty-five thousand
13 seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
14 recurring funds.
15 (3) For the 2019-2020 fiscal year, the total amount of funds transferred shall be
16 reduced by an additional forty-nine million one hundred forty-five thousand
17 seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
18 recurring funds.
19 (4) For the 2020-2021 fiscal year, the total amount of funds transferred shall be
20 reduced by an additional forty-nine million one hundred forty-five thousand
21 seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
22 recurring funds and, except for transfers required by statute, any transfer of
23 funds from the Highway Fund to the General Fund shall be eliminated.

24 **SECTION 2.** This act is effective when it becomes law.



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