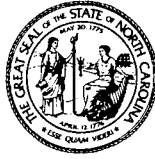


FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 182*

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

H182-ARG-8 [v.2]

Page 1 of 1

Amends Title [NO]
Third Edition

Date _____, 2015

Representative vebke
~~Leake~~

1 moves to amend the bill on page 12, lines 13 through 38,
 2 by rewriting the lines to read:
 3 "(b1) This subsection applies only to insurance against loss to residential real property
 4 with not more than four housing units. A rate in excess of that promulgated by the Bureau may
 5 be charged by an insurer on any specific risk if the higher rate is charged in accordance with
 6 rules adopted by the Commissioner, is based on sound actuarial principles, and is charged with
 7 the knowledge and written consent of the insured. The insurer is not required to obtain the
 8 written consent of the insured on any renewal of or endorsement to the policy if the policy
 9 renewal or endorsement states that the rates are greater than those rates that are applicable in
 10 the State of North Carolina, provided, however, that if the renewal or endorsement rates are
 11 greater than those previously consented to in writing by the insured, the insurer shall give 30
 12 days' notice to the insured and obtain the insured's written consent to the greater rates. The
 13 insurer shall retain the signed consent form and other policy information for each insured and
 14 make this information available to the Commissioner, upon request of the Commissioner. Any
 15 data obtained by the Commissioner under this subsection is proprietary and confidential and is
 16 not a public record under G.S. 132-1 or G.S. 58-2-100.
 17 ..."
 18
 19

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

**The official copy of this document, with signatures
and vote information, is available in the
House Principal Clerk's Office**



* H 1 8 2 - A R G - 8 - V - 2 *