

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT House Bill 97

AMENDMENT NO. <u>A57</u> (to be filled in by Principal Clerk)

H97-ALG-31 [v.2]

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Amends Title [NO] PCS10386-LRxf-18 Date _____,2015

Representative Avila

1 moves to amend the bill on page 210, lines 2-3, by inserting between those lines the following 2 new section to read:

3 "ABLE PROGRAM FUNDING

4 **SECTION 21.2.(a)** The Department of State Treasurer, Retirement Systems 5 Division, shall create four full-time equivalent positions to staff an administrative unit within 6 the Division to administer the Achieving a Better Life Experience (ABLE) Program Trust. The 7 unit shall be tasked with administering the ABLE Program to enable contributors to save funds 8 to meet the costs of the qualified disability expenses of eligible individuals.

9 SECTION 21.2.(b) Notwithstanding any other provision of this act, the funds 10 appropriated in this act for Pending Legislation in the Statewide Reserves shall be reduced by 11 the sum of nine hundred thirty-five thousand dollars (\$935,000) for the 2015-2016 fiscal year 12 and the sum of five hundred ninety-five thousand dollars (\$595,000) for the 2016-2017 fiscal 13 year to establish a Statewide Reserve for the Achieving a Better Life Experience (ABLE) 14 Program.

15 **SECTION 21.2.(c)** Of the funds appropriated to the Statewide Reserve for the 16 Achieving a Better Life Experience (ABLE) Program, the Department of State Treasurer, 17 Retirement Systems Division, shall use funds from the reserve established in subsection (b) of 18 this section as follows:

- 19(1)\$430,000 for the 2015-2016 fiscal year and \$540,000 for the 2016-201720fiscal year to fund four positions and to support other recurring costs of the21ABLE Program.
 - (2) \$505,000 for the 2015-2016 fiscal year and \$55,000 for the 2016-2017 fiscal year to implement the provisions of the Achieving A Better Life Experience Act, House Bill 556, 2015 Regular Session. Notwithstanding any other provision of law, the appropriation in this subdivision shall not revert to the General Fund unless the ABLE Program Trust is not implemented by December 31, 2018.
- 28 SECTION 21.2.(d) This section is effective only if House Bill 556, 2015 Regular
 29 Session, or similar legislation becomes law.";
- 31 By adjusting the appropriate totals accordingly.
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SIGNED _		
	Amendment Sponsor	
SIGNED		
_	Committee Chair if Senate Committee Amendment	
ADOPTED	FAILED	TABLED

House Bill 97

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