GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

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HOUSE BILL 16 Committee Substitute Favorable 3/24/15 PROPOSED SENATE COMMITTEE SUBSTITUTE H16-PCS10390-TU-20

Short Title: Repeal Outdated Reports.-AB

Sponsors:

Referred to:

January 29, 2015

A BILL TO BE ENTITLED

1	A BILL TO BE ENTITLED
2	AN ACT TO REPEAL OUTDATED AND UNNECESSARY INSURANCE REPORTING
3	REQUIREMENTS, AS RECOMMENDED BY THE DEPARTMENT OF INSURANCE.
4	The General Assembly of North Carolina enacts:
5	SECTION 1. G.S. 58-2-165(b) reads as rewritten:
6	"(b) The Commissioner may require statements under this section, G.S. 58-2-170,
7	section and G.S. 58-2-190 to be filed in a format that can be read by electronic data processing
8	equipment, provided that this subsection does not apply to an audited financial statement
9	prepared by a certified public accountant that is submitted by a town or county mutual pursuant
10	to subsection (a1) of this section."
11	SECTION 2. G.S. 58-2-170 is repealed.
12	SECTION 3. G.S. 58-36-3(c) is repealed.
13	SECTION 4. G.S. 58-40-130(e) is repealed.
14	SECTION 5. G.S. 58-50-95 is repealed.
15	SECTION 6. G.S. 58-3-191(a) and (b1) are repealed.
16	SECTION 7. G.S. 58-67-140(a)(7) is repealed.
17	SECTION 8. This act is effective when it becomes law.



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(Public)