

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 665

AMENDMENT NO. A1  
(to be filled in by  
Principal Clerk)

S665-AST-142 [v.3]

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Amends Title [NO]  
Third Edition

Date \_\_\_\_\_, 2015

Representative BURR

1 moves to amend the bill on page 3, lines 4-35, by rewriting those lines to read:

2  
3 "(b) The requirements of subsection (a) of this section shall not apply to any of the  
4 following:

5 (1) Policies or annuities for which the insurer has received an active premium  
6 payment within the 18 months immediately preceding the death master file  
7 comparison.

8 (2) Any policies, annuities, or retained asset accounts issued or delivered prior  
9 to October 1, 2015, for which the insurer attests, in a sworn statement signed  
10 by an officer or director of the insurer that is subject to perjury and delivered  
11 to the Commissioner, that the insurer has done all of the following:

12 a. Not engaged in asymmetric conduct.

13 b. Has historically practiced compliance with the requirements of  
14 G.S. 58-63-15(11) with respect to the investigation, handling, and  
15 payment of policy proceeds.

16 c. Monitored the limiting age of each person, as stated in the policy,  
17 and performed its obligations under Chapter 116B of the General  
18 Statutes when an insured reached the limiting age.

19 (3) Group life insurance policies for which the insurer does not perform record  
20 keeping services.

21 (c) An insurer may comply with the requirements of subsection (a) of this section by  
22 using the full death master file once and thereafter using the death master file update files for  
23 future comparisons.

24 (d) An insurer exempted under subdivision (b)(2) of this section shall comply with the  
25 requirements of subsection (a) of this section for all policies, annuities, or retained asset  
26 accounts issued or delivered on or after October 1, 2015.

27 (e) Within 90 days of learning of the possible death of a person, through a DMF match  
28 or otherwise, the insurer shall do all of the following:"

29  
30 and on page 3, lines 45-46, by inserting the following between those lines:



\* S 6 6 5 - A S T - 1 4 2 - V - 3 \*

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1            "(6) Maintain documentation of all efforts to locate the beneficiary or person, as  
2               applicable.";  
3  
4 and on page 3, line 50, through page 4, line 2, by deleting those lines;  
5  
6 and relettering the remaining subsections in G.S. 58-58-390, as enacted in this act, accordingly.

SIGNED \_\_\_\_\_



Amendment Sponsor

SIGNED \_\_\_\_\_

Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_

FAILED \_\_\_\_\_

TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
House Principal Clerk's Office**