

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 117

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

H117-AMC-18 [v.6]

Page 1 of 2

Comm. Sub. [NO]
Amends Title [NO]
Third Edition

Date _____, 2015

Representative Tine

1 moves to amend the bill on page 4, line 8, by adding after the line the following language to
2 read:

3 **"PART III-A. INDUSTRIAL DEVELOPMENT FUND UTILITY ACCOUNT**
4 **MODIFICATION**

5 **SECTION 3A.(a)** G.S. 143B-437.01(a) reads as rewritten:

6 "(a) Creation and Purpose of Fund. – There is created in the Department of Commerce a
7 special account to be known as the Industrial Development Fund Utility Account ("Utility
8 Account") to provide funds to assist the local government units of the most economically
9 distressed counties in the State in retaining or creating jobs; jobs, including expanding the
10 existing job base. The Department of Commerce shall adopt rules providing for the
11 administration of the program. Those rules shall include the following provisions, which shall
12 apply to each grant from the account:

13 (1) The funds shall be used for construction of or improvements to new or
14 existing water, sewer, gas, telecommunications, high-speed broadband,
15 electrical utility distribution lines or equipment, or transportation
16 infrastructure for existing or new or proposed buildings. To be eligible for
17 funding, the water, gas, telecommunications, high-speed broadband,
18 electrical utility lines or facilities, or transportation infrastructure shall be
19 located on the site of the building or, if not located on the site, shall be
20 directly related to the operation of the job creation activity. To be eligible for
21 funding, the sewer infrastructure shall be located on the site of the building
22 or, if not located on the site, shall be directly related to the operation of the
23 job creation activity, even if the sewer infrastructure is located in a county
24 other than the county in which the building is located.

25 ...
26 (2) The funds shall be used by the city and county governments for projects that
27 are reasonably anticipated to result in the creation of new jobs; jobs,
28 including expanding the existing job base, or retention of existing jobs.
29 There shall be no maximum funding amount per new job to be created or per
30 project.

31"



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1 **SECTION 3A.(b)** This Part is effective when it becomes law and applies to grants
2 awarded on or after that date."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

**The official copy of this document, with signatures
and vote information, is available in the
House Principal Clerk's Office**