

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

FILED SENATE
May 2, 2016
S.B 798
PRINCIPAL CLERK

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SENATE BILL DRS45448-MLxfa-267A (04/27)

Short Title: Distribution of Highway Use Tax and Fees. (Public)

Sponsors: Senators Rabon and Meredith (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ADJUST THE DISTRIBUTION OF THE HIGHWAY USE TAXES COLLECTED ON THE SHORT-TERM LEASE OR RENTAL OF A MOTOR VEHICLE AND TO APPROPRIATE FUNDS ON AN ANNUAL BASIS FROM THE HIGHWAY FUND TO THE NORTH CAROLINA STATE PORTS AUTHORITY AND THE DIVISION OF AVIATION OF THE DEPARTMENT OF TRANSPORTATION.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-187.9(a) reads as rewritten:

"(a) Distribution. – Taxes collected under this Article at the rate of eight percent (8%) shall be credited to the ~~General Highway Fund~~. Taxes collected under this Article at the rate of three percent (3%) shall be credited to the North Carolina Highway Trust Fund."

SECTION 2. G.S. 105-187.9 is amended by adding a new subsection to read:

"(b) Beginning in the 2016-2017 fiscal year, of the taxes collected under this Article at the rate of eight percent (8%) and credited to the Highway Fund:

(1) Thirty-five million dollars (\$35,000,000) is annually appropriated from the Highway Fund to a reserve fund for use by the North Carolina State Ports Authority for prioritized capital improvements to State Port infrastructure and facilities.

(2) Twenty-one million dollars (\$21,000,000) is annually appropriated from the Highway Fund to the Division of Aviation of the Department of Transportation for prioritized capital improvements to public airports and time-sensitive aviation capital improvement projects for economic development purposes."

SECTION 3. This act becomes effective July 1, 2016, and applies to taxes collected on or after that date.



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