

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 726*

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

S726-ASV-143 [v.2]

Page 1 of 1

Amends Title [NO]
Second Edition

Date _____, 2016

Representative Luebke

- 1 moves to amend the bill on page 3, lines 10-14, by rewriting the lines to read:
- 2 "(1) For taxable year 2014, the amount excluded from the taxpayer's gross income
- 3 for the discharge of qualified principal residence indebtedness under section
- 4 108 of the Code. The purpose of this subdivision is to decouple from the
- 5 extension of the income exclusion under section 102 of the Tax Increase
- 6 Prevention Act of 2014. For taxable years 2015 and 2016, the amount excluded
- 7 from the taxpayer's gross income for the discharge of qualified principal
- 8 residence indebtedness under section 108 of the Code that is in excess of fifty
- 9 thousand dollars (\$50,000)."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

**The official copy of this document, with signatures
and vote information, is available in the
House Principal Clerk's Office**



* S 7 2 6 - A S V - 1 4 3 - V - 2 *