Representative Luebke moves to amend the bill on page 3, lines 10-14, by rewriting the lines to read:

"(1) For taxable year 2014, the amount excluded from the taxpayer's gross income for the discharge of qualified principal residence indebtedness under section 108 of the Code. The purpose of this subdivision is to decouple from the extension of the income exclusion under section 102 of the Tax Increase Prevention Act of 2014. For taxable years 2015 and 2016, the amount excluded from the taxpayer's gross income for the discharge of qualified principal residence indebtedness under section 108 of the Code that is in excess of fifty thousand dollars ($50,000)."

SIGNED ____________________________
Amendment Sponsor

SIGNED ____________________________
Committee Chair if Senate Committee Amendment

ADOPTED ____________ FAILED ________________ TABLED ____________

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