

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 3

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

H3-ARB-144 [v.2]

Page 1 of 1

Amends Title [YES]
Second Edition

Date _____, 2016

Senator Clark

- 1 moves to amend the bill on page 1, lines 7 and 8, by rewriting the line to read:
- 2 FUND; TO REDUCE THE MAXIMUM INCOME TAX RATE TO SEVEN AND
- 3 ONE-HALF PERCENT AND INDEX THE STANDARD DEDUCTION ANNUALLY; AND
- 4 TO PROTECT THE RIGHT OF THE PEOPLE
- 5
- 6 And on page 2, lines 25-27, by rewriting the lines to read:
- 7 **"Sec. 2. Income Tax Rate and Standard Deduction**
- 8 The rate of tax on incomes shall not in any case exceed seven and one-half percent, and there
- 9 shall be allowed personal exemptions and deductions so that only net incomes are taxed. The
- 10 standard deduction shall be indexed annually by the percentage change in the Consumer Price
- 11 Index for All Urban Consumers, excluding Energy and Food. In no case shall the standard
- 12 deduction fall below seventeen thousand five hundred dollars (\$17,500) for taxpayers with a filing
- 13 status of married filing jointly, fourteen thousand dollars (\$14,000) for taxpayers with a filing
- 14 status of head of household, and eight thousand seven hundred fifty dollars (\$8,750) for taxpayers
- 15 with a filing status of single or married filing separately."
- 16
- 17 And on page 2, line2 48 and 49, by rewriting the lines to read:
- 18 "the maximum allowable income tax rate in North Carolina from ten percent (10%) to seven and
- 19 one-half percent (7.5%) and index the standard deduction annually. "'.

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

**The official copy of this document, with signatures
and vote information, is available in the
Senate Principal Clerk's Office**



* H 3 - A R B - 1 4 4 - V - 2 *