

TABLED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 3

A3

AMENDMENT NO. _____
(to be filled in by
Principal Clerk)

H3-ARB-148 [v.2]

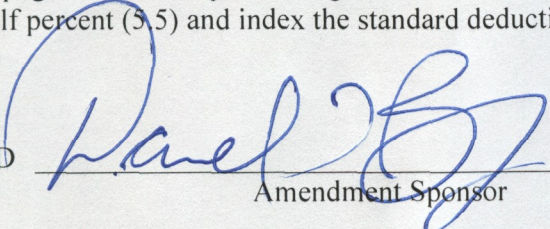
Page 1 of 1

Amends Title [YES]
Second Edition

Date _____, 2016

Senator Blue

- 1 moves to amend the bill on page 1, line 8, by rewriting the line to read:
- 2 PERCENT FROM TEN PERCENT; TO INDEX THE STANDARD DEDUCTION
- 3 ANNUALLY; AND TO PROTECT THE RIGHT OF THE PEOPLE";
- 4
- 5 And on page 2, lines 25-27, by rewriting the lines to read:
- 6 **"Sec. 2. Income Tax Rate and Standard Deduction**
- 7 The rate of tax on incomes shall not in any case exceed five and one-half percent, and there
- 8 shall be allowed personal exemptions and deductions so that only net incomes are taxed. The
- 9 standard deduction shall be indexed annually by the percentage change in the Consumer Price
- 10 Index for All Urban Consumers, excluding Energy and Food. In no case shall the standard
- 11 deduction fall below seventeen thousand five hundred dollars (\$17,500) for taxpayers with a filing
- 12 status of married filing jointly, fourteen thousand dollars (\$14,000) for taxpayers with a filing
- 13 status of head of household, and eight thousand seven hundred fifty dollars (\$8,750) for taxpayers
- 14 with a filing status of single or married filing separately."
- 15
- 16 And on page 2, line 49, by rewriting the lines to read:
- 17 "one-half percent (5.5) and index the standard deduction annually."

SIGNED 
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

