

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

FILED SENATE
Apr 4, 2017
S.B. 606
PRINCIPAL CLERK

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SENATE BILL DRS35245-MC-115 (03/09)

Short Title: One-Year EDPNC Contract Modifications. (Public)

Sponsors: Senator Tucker (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO MODIFY THE CONTRACTUAL REQUIREMENTS OF THE ECONOMIC
3 DEVELOPMENT PARTNERSHIP OF NORTH CAROLINA FOR ONE YEAR.
4 The General Assembly of North Carolina enacts:
5 SECTION 1. Notwithstanding G.S. 143B-437.01(e)(14), the Secretary shall enter
6 into negotiations with the Economic Development Partnership of North Carolina to amend the
7 contract with the Partnership to reduce to seven hundred fifty thousand dollars (\$750,000) the
8 amount the Partnership must receive from fund-raising efforts and sources other than State
9 funds for the fund-raising year in effect as of the effective date of this act.
10 SECTION 2. This act is effective when it becomes law.



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