

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

FILED SENATE
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S.B. 75
PRINCIPAL CLERK

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SENATE BILL DRS45049-BA-5 (01/27)

Short Title: Const. Amd. - Max. Income Tax Rate of 5.5%. (Public)

Sponsors: Senators Tucker, Brock, and Tillman (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AMEND THE NORTH CAROLINA CONSTITUTION TO PROVIDE THAT THE
MAXIMUM TAX RATE ON INCOMES CANNOT EXCEED FIVE AND ONE-HALF
PERCENT.

The General Assembly of North Carolina enacts:

SECTION 1. Section 2 of Article V of the North Carolina Constitution reads as
rewritten:

"Sec. 2. State and local taxation.

...

(6) Income tax. The rate of tax on incomes shall not in any case exceed ~~ten-five and~~
one-half percent, and there shall be allowed personal exemptions and deductions so that only net
incomes are taxed.

...."

SECTION 2. The amendment set out in Section 1 of this act shall be submitted to the
qualified voters of the State at a statewide general election to be held on November 6, 2018, which
election shall be conducted under the laws then governing elections in the State. Ballots, voting
systems, or both may be used in accordance with Chapter 163 of the General Statutes. The
question to be used in the voting systems and ballots shall be:

"[] FOR [] AGAINST

Constitutional amendment providing that the rate of tax on incomes shall not exceed
five and one-half percent (5.5%)."

SECTION 3. If a majority of the votes cast on the question are in favor of the
amendment set out in Section 1 of this act, the State Board of Elections shall certify the
amendment to the Secretary of State, who shall enroll the amendment so certified among the
permanent records of that office. The amendment becomes effective for taxable years beginning
on or after January 1, 2019.

SECTION 4. This act is effective when it becomes law.

