

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 257

AMENDMENT NO. A21  
(to be filled in by  
Principal Clerk)

S257-AMT-17 [v.3]

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Amends Title [NO]  
Sixth Edition

Date \_\_\_\_\_, 2017

Representative Beasley

1 moves to amend the bill on page 87, lines 23 through 24, by inserting between those lines the  
2 following new section to read:

3  
4 **"FINANCIAL LITERACY ELECTIVE COURSE PILOT PROGRAM**

5 **SECTION 7.32.(a)** Purpose. – The State Board of Education (State Board) shall  
6 establish a five-year Financial Literacy Elective Course Pilot Program (Program). The purpose  
7 of the Program is to determine the value of an in-depth high school elective course on personal  
8 financial literacy and the extent to which the course can provide high school students with the  
9 detailed knowledge and skills needed to become self-supporting and to make critical decisions  
10 regarding their personal finances.

11 **SECTION 7.32.(b)** Participation. – The State Board shall select local school  
12 administrative units to participate in the Program. The selected local school administrative units  
13 collectively shall represent the geographic, economic, and social diversity of the State. Each  
14 selected local school administrative unit shall participate in the Program for five school years,  
15 beginning in the 2017-2018 school year.

16 **SECTION 7.32.(c)** Implementation. – The Program shall authorize and assist the  
17 selected local school administrative units in the implementation of a high school elective course  
18 on personal financial literacy. This course shall serve as an in-depth supplement to the  
19 instruction in personal financial literacy required pursuant to G.S. 115C-81(i). The components  
20 of the elective course shall include, at a minimum, detailed information on personal banking,  
21 credit card finance, student loan financing, mortgages, credit scoring and credit reports,  
22 borrowing money for an automobile or other large purchase, and best practices in personal  
23 finance.

24 Prior to selecting the pilot units, the State Board shall develop a curriculum,  
25 materials, qualifications for teaching the course, and guidelines for local boards of education to  
26 use in implementing the course.

27 **SECTION 7.32.(d)** Reporting Requirement. – By November 15 of each year  
28 following the operation of the Program, the State Board shall report to the Joint Legislative  
29 Education Oversight Committee on the implementation and administration of the Program in  
30 the pilot units and any recommendations on the modification, continuation, and potential  
31 expansion of the Program statewide."



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SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
House Principal Clerk's Office**