

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

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HOUSE BILL 620
PROPOSED COMMITTEE SUBSTITUTE H620-PCS40590-TMx-14

Short Title: UNC Capital Projects.

(Public)

Sponsors:

Referred to:

April 10, 2017

1 A BILL TO BE ENTITLED
2 AN ACT TO AUTHORIZE THE ACQUISITION OR CONSTRUCTION AND THE
3 FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF
4 CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT
5 INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** The purpose of this act is to authorize (i) the acquisition or
8 construction of the capital improvements projects listed in the act for the respective institutions
9 of The University of North Carolina and (ii) the financing of these projects with funds available
10 to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare
11 reimbursements for education costs, hospital receipts from patient care, or other funds, or any
12 combination of these funds, but not including funds received for tuition or appropriated from
13 the General Fund of the State unless previously authorized by General Statute.

14 **SECTION 2.** The capital improvements projects, and their respective costs,
15 authorized by this act to be acquired or constructed and financed as provided in Section 1 of
16 this act, including by revenue bonds, by special obligation bonds as authorized in Section 5 of
17 this act, by a financing arrangement to the extent authorized in Section 3 of this act, or by any
18 combination thereof, are as follows:

19 **East Carolina University**

20 Dowdy-Ficklen Stadium Southside Renovation \$ 55,000,000

21 **Elizabeth City State University**

22 Demolition of Hugh Cale and Doles Halls 611,294

23 Renovation of Bias Hall 4,522,272

24 Renovation of Butler Hall 3,790,242

25 Demolition of Complex A-G Buildings 576,192

26 Update Master Plan 500,000

27 **North Carolina Central University**

28 Baynes Residence Hall Renovations 6,542,121

29 **University of North Carolina at Chapel Hill**

30 Indoor Practice Facility and Fetzer Field 30,000,000

31 Media and Communication Studio (Athletics) 10,000,000

32 DLAM Renovations (swing space for Berryhill Hall) &
33 AAALAC Certification 21,890,000

34 Kenan Labs – Renovations to Labs 7A, 7B, 7C, 8B, &
35 8C for Applied Physics 7,683,000

36 Medical Education Building 22,600,000



1	University of North Carolina at Greensboro	
2	Spartan Village – Phase II	50,900,000
3	Western Carolina University	
4	Parking Deck Facility	23,615,185

5 **SECTION 3.** Notwithstanding the term and maturity limitations for notes
6 contained in G.S. 116D-26(c), Elizabeth City State University may participate in the United
7 States Department of Agriculture's Community Facilities Direct Loan Program or Loan
8 Guaranty Program.

9 **SECTION 4.** At the request of the Board of Governors of The University of North
10 Carolina and upon determining that it is in the best interest of the State to do so, the Director of
11 the Budget may authorize an increase or decrease in the cost of, or a change in the method of,
12 funding the projects authorized by this act. In determining whether to authorize a change in cost
13 or funding, the Director of the Budget may consult with the Joint Legislative Commission on
14 Governmental Operations.

15 **SECTION 5.** Pursuant to G.S. 116D-26, the Board of Governors may issue, subject
16 to the approval of the Director of the Budget, at one time or from time to time, special
17 obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost
18 of acquiring, constructing, or providing for the projects authorized by Section 2 of this act. The
19 maximum principal amount of bonds to be issued shall not exceed the specified project costs in
20 Section 2 of this act plus five percent (5%) of such amount to pay issuance expenses, fund
21 reserve funds, pay capitalized interest, and pay other related additional costs, plus any increase
22 in the specific project costs authorized by the Director of the Budget pursuant to Section 4 of
23 this act.

24 **SECTION 6.** This act is effective when it becomes law.