

ADOPTED

AMENDMENT NO. A1

(to be filled in by
Principal Clerk)

S578-ATT-36 [v.8]

Page 2 of 3

1 "partnership to voluntarily indicate whether or not it is a veteran-owned small business or a
2 service-disabled veteran-owned small business.";

3
4
5 and on page 3, lines 1-11, by rewriting the lines to read:

6 "State. The Secretary of State shall annually report this summary information to the Department
7 of Military and Veterans Affairs by March 1 of each year.

8 **SECTION 4.** G.S. 57D-1-03 reads as rewritten:

9 **"§ 57D-1-03. Definitions.**

10 In this Chapter unless otherwise specifically provided:

11 ...

12 (32a) Service-disabled veteran. – A veteran with a disability that was incurred or
13 aggravated during the veteran's service in the Armed Forces of the United
14 States.

15 (33b) Service-disabled veteran-owned small business. – A business that satisfies
16 both of the following requirements:

- 17 a. The business's net annual receipts do not exceed one million dollars
18 (\$1,000,000).
- 19 b. One or more service-disabled veterans own more than fifty percent
20 (50%) of the business.

21 ...

22 (35) Veteran. – An individual entitled to any benefits or rights under the laws of
23 the United States by reason of service in the armed Forces of the United
24 States.

25 (36) Veteran-owned small business. – A business that satisfies both of the
26 following requirements:

- 27 a. The business's net annual receipts do not exceed one million dollars
28 (\$1,000,000).
- 29 b. One or more veterans own more than fifty percent (50%) of the
30 business."

31 **SECTION 5.** G.S. 59-32 reads as rewritten:

32 **"§ 59-32. Definition of terms.**

33 As used in this Chapter, except as otherwise defined in Article 5 of this Chapter for
34 purposes of that Article, unless the context otherwise requires:

35 ...

36 (8) "Service-disabled veteran" means a veteran with a disability that was
37 incurred or aggravated during the veteran's service in the Armed Forces of
38 the United States.

39 (9) "Service-disabled veteran-owned small business" means a business that
40 satisfies both of the following requirements:

- 41 a. The business's net annual receipts do not exceed one million dollars
42 (\$1,000,000).

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Page 3 of 3

- 1 b. One or more service-disabled veterans own more than fifty percent
- 2 (50%) of the business.
- 3 ...
- 4 (10) "Veteran" means an individual entitled to any benefits or rights under the
- 5 laws of the United States by reason of service in the Armed Forces of the
- 6 United States.
- 7 (11) "Veteran-owned small business" means a business that satisfies both of the
- 8 following requirements:
- 9 a. The business's net annual receipts do not exceed one million dollars
- 10 (\$1,000,000).
- 11 b. One or more veterans own more than fifty percent (50%) of the
- 12 business."

SECTION 6. In the instructions of the annual report forms, the Office of the Secretary of State and the Department of Revenue may include an explanation that status as a veteran-owned small business or service-disabled veteran-owned small business is being requested to assist the State in documenting the importance and impact of the State's military population in our communities and on our State and local economies. The Office of the Secretary of State shall submit the first annual report required by G. S. 55-16-22.2, 57D-2-25, and 59-84.5 to the Department of Military and Veterans Affairs no later than March 1, 2019.

SECTION 7. This act becomes effective January 1, 2018, and applies to annual reports filed by business entities on or after that date."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

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and vote information, is available in the
House Principal Clerk's Office**