

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 552

AMENDMENT NO. A1  
(to be filled in by  
Principal Clerk)

S552-ASVxr-37 [v.1]

Page 1 of 2

Amends Title [YES]  
Second Edition

Date \_\_\_\_\_, 2017

Representative Setzer

1 moves to amend the bill on page 1, line 3, by rewriting the line to read:  
2 "OF SANFORD, SALUDA, JACKSONVILLE, HICKORY, AND CONOVER AND  
3 AFFECTING THE COUNTIES";

4  
5 and page 3, line 50, by inserting a new part to read:

6 **"PART IV. HICKORY AND CONOVER OCCUPANCY TAX**

7 **SECTION 4.1.(a)** Section 1(d) of S.L. 2009-169 reads as rewritten:

8 **"SECTION 1.(d)** Distribution and Use of Tax Revenue. – The City of Hickory  
9 shall, on a quarterly basis, remit the net proceeds of the occupancy tax to the Hickory-Conover  
10 Tourism Development Authority. The funds remitted under this subsection must be used as  
11 follows:

- 12 (1) Through December 31, ~~2019~~-2029. – Prior to and through December 31,  
13 ~~2019~~-2029, the Authority may use two-thirds of the funds remitted to it  
14 under this subsection for improving, leasing, constructing, financing,  
15 operating, or acquiring facilities and properties as needed to provide for a  
16 convention center facility, including parking facilities for the convention  
17 center. The remainder of the funds must be used to promote travel and  
18 tourism. Debt issued to finance these improvements or facilities and that is  
19 secured by occupancy tax proceeds remitted under this subdivision must  
20 mature on or before December 31, ~~2019~~-2029.

- 21 (2) After December 31, ~~2019~~-2029. – After December 31, ~~2019~~-2029, the  
22 Authority must use at least two-thirds of the funds remitted to it under this  
23 subsection to promote travel and tourism in the area and must use the  
24 remainder for tourism-related expenditures."

25 **SECTION 4.1.(b)** Section 3(d) of S.L. 2009-169 reads as rewritten:

26 **"SECTION 3.(d)** Distribution and Use of Tax Revenue. – The City of Conover  
27 shall, on a quarterly basis, remit the net proceeds of the occupancy tax to the Hickory-Conover  
28 Tourism Development Authority. The funds remitted under this subsection must be used as  
29 follows:

- 30 (1) Through December 31, ~~2019~~-2029.— Prior to and through December 31,  
31 ~~2019~~-2029, the Authority may use two-thirds of the funds remitted to it  
32 under this subsection for improving, leasing, constructing, financing,



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 10 remainder for tourism-related expenditures."".

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_  
lateria

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and vote information, is available in the  
House Principal Clerk's Office**