

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017**

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**HOUSE BILL 397
Proposed Conference Committee Substitute H397-PCCS10406-SVx-1**

Short Title: Car. Shores Deannex/New Hanover Downtwn. Devpt. (Local)

Sponsors:

Referred to:

March 20, 2017

A BILL TO BE ENTITLED

1 AN ACT REMOVING CERTAIN DESCRIBED PROPERTY FROM THE CORPORATE
2 LIMITS OF THE TOWN OF CAROLINA SHORES AND AUTHORIZING NEW
3 HANOVER COUNTY TO PARTICIPATE IN THE ACQUISITION, CONSTRUCTION,
4 OWNERSHIP, AND OPERATION OF A DOWNTOWN DEVELOPMENT PROJECT
5 SUBJECT TO CERTAIN CONDITIONS.
6

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.(a)** The following described property is removed from the corporate
9 limits of the Town of Carolina Shores:

10 For that certain parcel of land lying and being in Shallotte Township, Brunswick
11 County, North Carolina, identified on a plat created by Thomas & Hutton entitled
12 "DE-ANNEXATION EXHIBIT OF THE CHERYL G. BENNETT & L.E. BENNETT
13 PARCEL TOTALING 0.04 AC.±," dated 3/1/17, bounded on the North, South, East, and West
14 by lands of Cheryl G. Bennett, and being more particularly described as follows: BEGINNING
15 at a point in the Cheryl G. Bennett property line, said point have a NC Grid Coordinate value of
16 N: 64,877.50, E: 2,132,373.59, and runs thence with the existing Cheryl G. Bennett property
17 line, S 01' 38' 59" W – 64.96' to a point; thence continuing with the Bennett property line, S 18'
18 28'50" W – 51.56' to a point; thence with a proposed property line to be identified as the new
19 Town Limit Line, N 71' 20' 40" W – 19.95' to a point, a new property corner having a NC Grid
20 Coordinate value of N: 64,770.05, E: 2,132,336.48; thence with a proposed property line to be
21 identified as the new Town Limit Line, N 19' 03' 19" E – 113.68' to the BEGINNING,
22 containing 0.04 Acres±.

23 **SECTION 1.(b)** This section becomes effective June 30, 2017. Property in the
24 territory described in this section as of January 1, 2017, is no longer subject to municipal taxes
25 for taxes imposed for taxable years beginning on or after July 1, 2017.

26 **SECTION 2.(a)** The County of New Hanover may exercise any authority under
27 G.S. 160A-458.3 to undertake one downtown development project, subject to the following
28 conditions:

- 29 (1) The property was owned by the County on January 1, 2017, in the central
30 business district of the City of Wilmington, described as follows: That block
31 bordered by Grace Street, 3rd Street, Chestnut Street, and 2nd Street.
32 (2) The project shall not be subject to Article 8 of Chapter 143 of the General
33 Statutes if funds other than county funds constitute at least twenty-five
34 percent (25%) of the total cost of the construction and renovation of the
35 public and private facilities included in the project.

36 **SECTION 2.(b)** This section applies only to New Hanover County.



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1 **SECTION 2.(c)** This section is effective when it becomes law.

2 **SECTION 3.** Except as otherwise provided, this act is effective when it becomes

3 law.