

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

H.B. 996
May 23, 2018
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH20061-LM-135A

Short Title: Winston-Salem/Real Property Conveyances. (Local)

Sponsors: Representatives Conrad, Hanes, Terry, and Lambeth (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT AUTHORIZING THE CITY OF WINSTON-SALEM TO SELL REAL PROPERTY
3 FOR THE PURPOSE OF INCREASING THE SUPPLY OF AFFORDABLE HOUSING
4 FOR LOW- AND MODERATE-INCOME PERSONS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The governing body of a municipality may, with or without
7 consideration and upon such terms as it deems wise, sell real property for the purpose of
8 increasing the supply of affordable housing for low- and moderate-income persons. The deed
9 conveying the property may contain a restriction that provides for the return of the property to
10 the municipality if it is no longer used for increasing the supply of affordable housing for
11 low- and moderate-income persons prior to the expiration of the time period required by the
12 governing body. Any conveyance under this section may be made only pursuant to a resolution
13 adopted by the governing body at a regular or special meeting authorizing the appropriate
14 municipal official to make the conveyance for the purpose of increasing the supply of affordable
15 housing for low- and moderate-income persons. The resolution shall be posted on the
16 municipality's Web site at least 10 calendar days prior to the date the sale is finalized.

17 **SECTION 2.** This act applies to the City of Winston-Salem only.

18 **SECTION 3.** This act is effective when it becomes law.

