



Roy Cooper, Governor
State of North Carolina

GOVERNOR ROY COOPER OBJECTIONS AND VETO MESSAGE:

House Bill 1055, "AN ACT TO REDUCE COMPLEXITY AND ADD VALUE TO THE RETIREMENT BENEFITS OF PUBLIC EMPLOYEES AND TO INCREASE ADMINISTRATIVE EFFICIENCIES BY MAKING ADMINISTRATIVE AND PROGRAMMATIC CHANGES TO LAWS RELATING TO THE STATE TREASURER, TO THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, TO THE LOCAL GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM LAWS, TO THE STATE HEALTH PLAN FOR TEACHERS AND STATE EMPLOYEES, AND TO RELATED STATUTES."

Some past attempts to alter the retirement system have been ruled unconstitutional for taking away vested rights from teachers and state employees. Although this legislation was designed to save the state money, I believe taking away these retirement options from our teachers and state employees could end up losing the system more money than this legislation seeks to save.

Therefore, I veto the bill.

Roy Cooper
Governor

READ
JUN 25 2018
James White

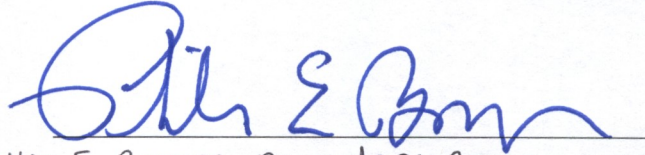
The bill, having been vetoed, is returned to the Clerk of the North Carolina House of Representatives on this the 25th day of June 2018, at 9:27pm for reconsideration by that body.

The Capitol Building, Raleigh, NC 27602
Mail: 20301 Mail Service Center, Raleigh, NC 27699-0301
Phone: (919)814-2100

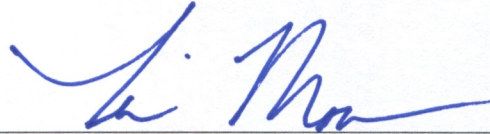
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9:27pm MP

SECTION 8. Except as otherwise provided, this act is effective when it becomes law.
In the General Assembly read three times and ratified this the 15th day of June, 2018.

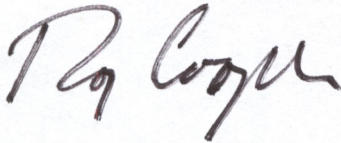


Philip E. Berger, President Pro Tempore
Presiding Officer of the Senate



Tim Moore
Speaker of the House of Representatives

VETO



Roy Cooper
Governor

Approved _____ .m. this _____ day of _____, 2018

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9:27 pm

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