

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

FILED SENATE
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S.B. 350
PRINCIPAL CLERK

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SENATE BILL DRS45164-MT-95B

Short Title: Equal Funding for All Students/Hackney. (Public)

Sponsors: Senator Tillman (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO REPEAL THE HACKNEY AMENDMENT TO CHARTER SCHOOL
3 FUNDING.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 115C-426(c) reads as rewritten:

6 "(c) The uniform budget format shall require the following funds:

- 7 (1) The State Public School Fund.
8 (2) The local current expense fund.
9 (3) The capital outlay fund.

10 In addition, other funds may be used to account for ~~reimbursements, including indirect costs,~~
11 ~~fees for actual costs, tuition, sales tax revenues distributed using the ad valorem method pursuant~~
12 ~~to G.S. 105-472(b)(2), sales tax refunds, gifts and grants restricted as to use, trust funds, federal~~
13 ~~appropriations made directly to local school administrative units, municipal appropriations made~~
14 ~~directly to local school administrative units under G.S. 160A-700, and funds received for~~
15 ~~prekindergarten programs. In addition, the appropriation or use of fund balance or interest income~~
16 ~~by a local school administrative unit shall not be construed as a local current expense~~
17 ~~appropriation included as a part of the local current expense fund.~~ trust funds, federal grants
18 restricted as to use, and special programs.

19 Each local school administrative unit shall maintain those funds shown in the uniform budget
20 format that are applicable to its operations."

21 **SECTION 2.** This act is effective when it becomes law.



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