

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

H.B. 846
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HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH50069-MLa-101A*

Short Title: Savings Reserve/Use Funds for Disaster Relief.

(Public)

Sponsors: Representative Torbett.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO TRANSFER FUNDS FROM THE SAVINGS RESERVE TO THE HIGHWAY
3 FUND TO BE USED BY THE DEPARTMENT OF TRANSPORTATION FOR CASH
4 FLOW NEEDS RELATED TO DISASTER RELIEF.
5 The General Assembly of North Carolina enacts:
6 SECTION 1. Transfer. – Notwithstanding G.S. 143C-4-2, the State Controller shall
7 transfer the sum of three hundred one million dollars (\$301,000,000) for the 2018-2019 fiscal
8 year from the Savings Reserve to the Highway Fund. The funds are appropriated from the
9 Highway Fund to the General Maintenance Reserve to be used for the purpose set forth in Section
10 2 of this act.
11 SECTION 2. Use. – The Department of Transportation (Department) shall only use
12 the funds transferred in Section 1 of this act for costs related to disaster relief.
13 SECTION 3. Limitation. – The Department shall ensure that funds transferred in
14 this act are expended in a manner that does not adversely affect the Department's eligibility for
15 federal funds that are made available or are anticipated to be made available as a result of the
16 disaster.
17 SECTION 4. Repayment and reversion. – The Department of Transportation shall
18 transfer to the Office of the State Controller any funds received from the federal government as
19 reimbursement for funds expended under Section 2 of this act. The Office of State Controller
20 shall deposit the funds in the Savings Reserve. Any funds transferred pursuant to Section 1 of
21 this act that remain unspent or unencumbered as of June 30, 2021, shall revert to the Savings
22 Reserve. The funds transferred under Section 1 of this act shall be fully restored to the Savings
23 Reserve by June 30, 2021. Any funds that are deposited in or otherwise revert to the Savings
24 Reserve under this section are subject to the requirements of G.S. 143C-4-2.
25 SECTION 5. Report. – By July 15, 2021, the Department shall submit a report
26 detailing its use of funds transferred under Section 1 of this act to the chairs of the Senate
27 Appropriations/Base Budget Committee and the House of Representatives Committee on
28 Appropriations and the Fiscal Research Division.
29 SECTION 6. Effective date. – This act is effective when it becomes law.



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