Amends Title [NO]

Third Edition

Senator Hise

moves to amend the bill on page 2, lines 45-47, by rewriting the lines to read:

"c. Includes in its books and records, kept in accordance with generally accepted accounting principles, an investment that is based on the net worth of its subsidiary that owns the patents, copyrights, trademarks, secret processes, and similar intangible assets."

And on page 24, lines 40 and 41, by rewriting the lines to read:

"(4) Certificate of Authority from the Secretary of State to transact business in"

And on page 27, lines 4-10, by deleting those lines;

And on page 26, line 14, by adding the following at the end of that line to read:

"Failure to submit a timely notification forfeits the relief provided by this section for the nonresident business."

And on page 26, line 22, by rewriting the line to read:

"nonresident business or nonresident employee is required to file an income tax return for that tax."

SIGNED ____________________________
Amendment Sponsor

SIGNED ____________________________
Committee Chair if Senate Committee Amendment

The official copy of this document, with signatures and vote information, is available in the Senate Principal Clerk's Office

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