

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 622*

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

S622-ARB-21 [v.4]

Page 1 of 1

Amends Title [NO]
Third Edition

Date _____, 2019

Senator Hise

- 1 moves to amend the bill on page 2, lines 45-47, by rewriting the lines to read:
- 2 "c. Includes in its books and records, kept in accordance with generally
- 3 accepted accounting principles, an investment that is based on the net
- 4 worth of its subsidiary that owns the patents, copyrights, trademarks,
- 5 secret processes, and similar intangible assets.";
- 6
- 7 And on page 24, lines 40 and 41, by rewriting the lines to read:
- 8 "(4) Certificate of Authority from the Secretary of State to transact business in";
- 9
- 10 And on page 27, lines 4-10, by deleting those lines;
- 11
- 12 And on page 26, line 14, by adding the following at the end of that line to read:
- 13 "Failure to submit a timely notification forfeits the relief provided by this section for the
- 14 nonresident business.";
- 15
- 16 And on page 26, line 22, by rewriting the line to read:
- 17 "nonresident business or nonresident employee is required to file an income tax return for that
- 18 tax".

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

**The official copy of this document, with signatures
and vote information, is available in the
Senate Principal Clerk's Office**



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