

# TABLED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 622\*

AMENDMENT NO. A2  
(to be filled in by  
Principal Clerk)

S622-ARBf-22 [v.1]

Page 1 of 2

Amends Title [YES]  
Third Edition

Date May 16, 2019

Senator McKessie

1 moves to amend the bill on page 1, line 2, by rewriting the line to read:  
 2 "AN ACT TO REINSTATE THE EARNED INCOME TAX CREDIT, TO SIMPLIFY THE";  
 3  
 4 And on page 1, lines 10-21, by rewriting those lines to read:  
 5 "SECTION 1.1.(a) G.S. 105-151.31 is reenacted as it existed immediately before its  
 6 expiration, is recodified as G.S. 105-153.11, and reads as rewritten:  
 7 '**§ 105-151.31. Earned income tax credit.**  
 8 (a) Credit. – An individual who claims for the taxable year an earned income tax credit  
 9 under section 32 of the Code is allowed a credit against the tax imposed by this Part equal to a  
 10 ~~percentage three and seven-tenths percent (3.7%)~~ of the amount of credit the individual qualified  
 11 for under section 32 of the Code. A nonresident or part-year resident who claims the credit  
 12 allowed by this section must reduce the amount of the credit by multiplying it by the fraction  
 13 calculated under ~~G.S. 105-134.5(b) or (c), G.S. 105-153.4(b) or (c),~~ as appropriate. ~~The~~  
 14 ~~percentage is as follows:~~  
 15 (1) ~~For taxable year 2013, four and one-half percent (4.5%).~~  
 16 (2) ~~For all other taxable years, five percent (5%).~~  
 17 (b) Credit Refundable. – If the credit allowed by this section exceeds the amount of tax  
 18 imposed by this Part for the taxable year reduced by the sum of all credits allowable, the Secretary  
 19 must refund the excess to the taxpayer. The refundable excess is governed by the provisions  
 20 governing a refund of an overpayment by the taxpayer of the tax imposed in this Part. ~~Section~~  
 21 ~~3507 of the Code, Advance Payment of Earned Income Credit, does not apply to the credit~~  
 22 ~~allowed by this section.~~ In computing the amount of tax against which multiple credits are  
 23 allowed, nonrefundable credits are subtracted before refundable credits.  
 24 (c) Sunset. – This section is repealed effective for taxable years beginning on or after  
 25 January 1, ~~2014-2025.~~  
 26 SECTION 1.1. (b) This section is effective for taxable years beginning on or after  
 27 January 1, 2021."



\* S 6 2 2 - A R B F - 2 2 - V - 1 \*

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SIGNED   
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

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