moves to amend the bill on page 190, lines 11-12, by inserting the following language between those lines:

"FUNDS FOR COMMUNITY INNOVATION FUND"

SECTION 11.9.(a) Notwithstanding any provision in this act or in the Committee Report described in Section 42.2 of this act to the contrary, five hundred thousand dollars ($500,000) in each year of the 2019-2021 fiscal biennium shall be transferred from the cash balance of the Film and Entertainment Grant Fund to the Department of Commerce (Budget Code 14602).

SECTION 11.9.(b) Funds allocated to the Department of Commerce by subsection (a) of this section shall be used to establish the Community Innovation Fund, a competitive grant program to assist rural-, small-, and medium-sized communities in transitioning to a knowledge- and innovation-based economy. The Department of Commerce shall develop guidelines and procedures for the administration and distribution of the grants. These guidelines shall include, at a minimum, (i) grants are limited to no more than five hundred thousand dollars ($500,000) per applicant, (ii) grants are limited to nonprofits, councils of government, and units of local government, (iii) grants are for projects located in counties that are designated tier one or tier two areas pursuant to G.S. 143B-437.08 or located in designated micropolitans, as defined in G.S. 143B-472.35.

SECTION 11.9.(c) On or before May 1, 2020, the Department of Commerce shall submit a report to the Joint Legislative Oversight Committee on Agriculture and Natural and Economic Resources, the Joint Legislative Economic Development and Global Engagement Oversight Committee, and the Fiscal Research Division on the grant program described in this section. The report shall include information detailing the number of grants issued, the grant recipients, the specific areas of the State where grant funds have been allocated, and the manner in which the grant has assisted the target community in transitioning to a knowledge- and innovation-based economy."; and by adjusting the appropriate totals accordingly.