FAILED



NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT Senate Bill 5

AMENDMENT NO. A2

(to be filled in by
Principal Clerk)

S5-AMQ-6 [v.3]

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Amends Title [NO] First Edition

Senator Van Duyn

 moves to amend the bill on page 3, lines 35-36, by inserting between those lines the following: "SECTION 2.(c) G.S. 115C-562.8(b) reads as rewritten:

"(b) The General Assembly finds that, due to the critical need in this State to provide opportunity for school choice for North Carolina students, it is imperative that the State provide an increase of funds of at least ten million dollars (\$10,000,000) each fiscal year for 10 years to for the Opportunity Scholarship Grant Fund Reserve. Therefore, there is appropriated from the General Fund to the Reserve the following amounts for each fiscal year to be used for the purposes set forth in this section:

9	Fiscal Year	Appropriation
10	2017-2018	\$44,840,000
11	2018-2019 and each fiscal year thereafter	\$54,840,000
12	2019-2020	\$64,840,000
13	2020-2021	\$74,840,000
14	2021-2022	\$84,840,000
15	2022-2023	\$94,840,000
16	2023-2024	\$104,840,000
17	2024-2025	\$114,840,000
18	2025-2026	\$124,840,000
19	2026-2027	\$134,840,000

For the 2027-2028 fiscal year and each fiscal year thereafter, there is appropriated from the General Fund to the Reserve the sum of one hundred forty four million eight hundred forty thousand dollars (\$144,840,000) to be used for the purposes set forth in this section. When developing the base budget, as defined by G.S. 143C-1-1, for each fiscal year specified in this subsection, the Director of the Budget shall include the appropriated amount specified in this subsection for that fiscal year."

SECTION 2.(d) G.S. 115C-562.2(b1) is repealed.

SECTION 2.(e) Notwithstanding any other provision of law, the funds appropriated to the Board of Governors of The University of North Carolina for the Opportunity Scholarship Grant Fund Reserve as part of the base budget for the 2019-2021 fiscal biennium shall be decreased for the 2019-2020 fiscal year, by the sum of ten million dollars (\$10,000,000) and (ii) for the 2020-2021 fiscal year, by the sum of twenty million dollars (\$20,000,000), as provided in G.S. 115C-562.8, as amended by subsection (a) of this section. These funds shall instead be



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1	appropriate	ed to the State Capital and Infrastructure Fund established pursuant to G.S. $143C-4-3.1$		
2	for each fis	scal year of the 2019-2021 fiscal biennium.		
3		SECTION 2.(f) G.S. 115C-562.8(a) reads as rewritten:		
4	"(a)	The Opportunity Scholarship Grant Fund Reserve is established as a reserve to be		
5	administer	ed by the Board of Governors of The University of North Carolina for the purpose of		
6	allocating	funds to the Authority for the award of scholarship grants in accordance with this Part.		
7	The Reserv	ve shall consist of monies appropriated from the General Fund to the Reserve by the		
8	General A	ssembly and any interest accrued to it thereon. These funds shall be used to award		
9	scholarship	grants to eligible students for the school year that begins in the fiscal year following		
10	the fiscal y	ear in which the appropriation is made to the Reserve. The Board of Governors shall		
11	only use m	onies in the Reserve in accordance with the purposes set forth in this section. Funds		
12	appropriate	ed in a particular fiscal year to be used for the award of scholarships in the following		
13	fiscal year that are unexpended at the end of the fiscal year after the fiscal year in which the funds			
14	1 1	priated shall be carried forward for one fiscal year and may be used for the purposes		
15		this section. Funds carried forward pursuant to this section that have not been spent		
16	within one fiscal year shall revert to the General Fund.transferred to the State Capital and			
17	Infrastructure Fund in accordance with G.S. 143C-4-3.1(b)(4a)."			
18		SECTION 2.(g) Subsection (f) of this section becomes effective June 30, 2019."; and		
19				
20	1 0	line 34 through page 2, line 1, by inserting between those lines the following:		
21		a) In accordance with G.S. 115C-562.8(a), funds from the Opportunity Scholarship Grant		
22		Fund Reserve that are unexpended at the end of the fiscal year after the fiscal year in which the		
23	funds were	appropriated to the Reserve."; and		
24				
25	on page 4,	line 43 by deleting that line and substituting the following:		
26	2010 !!	"SECTION 5. Except as otherwise provided, this act becomes effective July 1,		
27	2019.".			
	SIGNED			
	SIGNED	Amendment Sponsor		
		•		
	SIGNED			
		Committee Chair if Senate Committee Amendment		

The official copy of this document, with signatures and vote information, is available in the Senate Principal Clerk's Office