

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

S

D

SENATE BILL 378
Commerce and Insurance Committee Substitute Adopted 5/2/19
PROPOSED HOUSE COMMITTEE SUBSTITUTE S378-PCS45311-ST-44

Short Title: Local Economic Development Modifications.

(Public)

Sponsors:

Referred to:

March 28, 2019

1 A BILL TO BE ENTITLED
2 AN ACT TO CHANGE WHEN PUBLIC HEARINGS ARE REQUIRED FOR ECONOMIC
3 DEVELOPMENT EXPENDITURES.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 158-7.1(c) reads as rewritten:

6 "(c) Public Hearing. – Any appropriation or expenditure for economic development
7 purposes pursuant to this section must be approved by the county or city governing body after a
8 public hearing. The hearing, which may be part of the public hearing on the annual budget
9 pursuant to G.S. 159-12 if the appropriation or expenditure is included in the annual budget. If
10 the appropriation or expenditure is not included in the annual budget, the county or city shall
11 publish ~~hold~~ at least one public hearing, publishing notice of the public hearing at least 10 days
12 before the public hearing is held. If the appropriation or expenditure is for the acquisition of an
13 interest in real property, the notice shall describe the interest to be acquired, the proposed
14 acquisition cost of such interest, the governing body's intention to approve the acquisition, the
15 source of funding for the acquisition and such other information needed to reasonably describe
16 the acquisition. If the appropriation or expenditure is for the improvement of privately owned
17 property by site preparation or by the extension of water and sewer lines to the property, the
18 notice shall describe the improvements to be made, the proposed cost of making the
19 improvements, the source of funding for the improvements, the public benefit to be derived from
20 making the improvements, and any other information needed to reasonably describe the
21 improvements and their purpose."

22 **SECTION 2.** This act is effective when it becomes law and applies to appropriations
23 and expenditures approved on or after that date.



* S 3 7 8 - P C S 4 5 3 1 1 - S T - 4 4 *