

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

H.B. 161
Feb 25, 2019
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH40022-MCa-44

Short Title: Small Business Development Fund Appropriation. (Public)

Sponsors: Representative Floyd.

Referred to:

- 1 A BILL TO BE ENTITLED
2 AN ACT TO PROVIDE FUNDING TO THE CAROLINA SMALL BUSINESS
3 DEVELOPMENT FUND FOR LOW-RATE LOANS TO HISTORICALLY
4 UNDERUTILIZED BUSINESSES.
5 The General Assembly of North Carolina enacts:
6 **SECTION 1.** Notwithstanding G.S. 143C-5-2, there is appropriated from the
7 General Fund to the Carolina Small Business Development Fund the amount of two million five
8 hundred thousand dollars (\$2,500,000) in nonrecurring funds for the 2019-2020 fiscal year for
9 the purpose of providing recurring low-rate loans to historically underutilized businesses.
10 **SECTION 2.** This act is effective when it becomes law.

