

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 557\*

AMENDMENT NO. A1  
(to be filled in by  
Principal Clerk)

S557-ARB-74 [v.3]

Page 1 of 1

Amends Title [NO]  
Second Edition

Date \_\_\_\_\_, 2019

Senator Newton

- 1 moves to amend the bill on page 9, lines 11 and 14, by deleting the phrase "capital stock, surplus,
- 2 and undivided profits" and substituting the phrase "net worth" each time it appears;
- 3
- 4 and on page 22, line 14, by deleting "July 16, 2019." and substituting "July 26, 2019.";
- 5
- 6 and on page 22, lines 18 and 19, by inserting a new section between those lines to read:
- 7 **"DOR/UPDATE ELECTRONIC TAX SYSTEMS TO SEND NOTICES TO TAXPAYER**
- 8 **AND TAXPAYER'S POWER OF ATTORNEY**
- 9 **SECTION 8.1.** The Department of Revenue shall update its electronic tax systems
- 10 to store and recognize power of attorney registrations to ensure that notices generated by the
- 11 Department are simultaneously sent to both the taxpayer and the person designated in the
- 12 taxpayer's power of attorney registration. By January 31, 2020, the Department shall report to
- 13 the Joint Legislative Oversight Committee on General Government on its progress in updating
- 14 its electronic tax systems to store and recognize power of attorney registrations."

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
Senate Principal Clerk's Office**



\* S 5 5 7 - A R B - 7 4 - V - 3 \*