

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

FILED SENATE
May 19, 2020
S.B. 807
PRINCIPAL CLERK

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SENATE BILL DRS15470-MLa-138

Short Title: Savings Reserve/Additional Funding. (Public)

Sponsors: Senators Brown, Harrington, and B. Jackson (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO TRANSFER ADDITIONAL FUNDING TO THE SAVINGS RESERVE.
3 The General Assembly of North Carolina enacts:
4 **SECTION 1.** In addition to the amount required under G.S. 143C-4-2, the State
5 Controller shall transfer to the Savings Reserve the sum of six hundred twenty-three million
6 dollars (\$623,000,000) in nonrecurring funds for the 2020-2021 fiscal year. This transfer is not
7 an "appropriation made by law," as that phrase is used in Section 7(1) of Article V of the North
8 Carolina Constitution.
9 **SECTION 2.** This act becomes effective July 1, 2020.

