H.B. 1208
May 26, 2020
HOUSE PRINCIPAL CLERK

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

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HOUSE BILL DRH30583-MQa-166

Short Title:	Funding for Workforce Housing Loan Program.	(Public)
Sponsors:	Representative Lambeth.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO PROVIDE FUNDING FOR THE WORKFORCE HOUSING LOAN PROGRAM ADMINISTERED BY THE NORTH CAROLINA HOUSING FINANCE AGENCY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the North Carolina Housing Trust Fund the sum of twenty million dollars ($20,000,000) in nonrecurring funds for the 2020-2021 fiscal year to be used for the Workforce Housing Loan Program in accordance with G.S. 122A-5.15. Funds appropriated in this section shall be fully allocated during the 2020 housing credit award cycle.

SECTION 2. This act becomes effective July 1, 2020.