moves to amend the bill on page 6, line 49, by deleting "60,500,000" and substituting "30,500,000";

and on page 27, line 24, by deleting "sixty" and substituting "thirty";

and on page 27, line 25, by deleting "(60,500,000)" and substituting "(30,500,000)"

and on page 6, lines 50-51, by inserting between the lines the following language to read:

"(51a) $20,000,000 to the Department of Commerce for grants awarded pursuant to Section 4.19 of S.L. 2020-4, as enacted by Section 1.3 of this act.

(51b) $10,000,000 to the Department of Administration for grants awarded, in consultation with the North Carolina Pandemic Recovery Office, pursuant to Section 4.20 of S.L. 2020-4, as enacted by Section 1.3 of this act."

and on page 26, lines 5-6, by inserting between the lines the following language to read:

"SMALL BUSINESS GRANT RELIEF

"SECTION 4.19.(a) Transfer; appropriation. – The State Controller shall transfer the sum of twenty million dollars ($20,000,000) for the 2020-2021 fiscal year from the Reserve established in Section 2.1 of S.L. 2020-4 to the Fund established in Section 2.2 of S.L. 2020-4, and there is appropriated from that Fund to OSBM the sum of fifty million dollars ($50,000,000) to be allocated to the Department of Commerce and used as provided in this section. Funds appropriated in this section remain available to expend until December 30, 2020. The provisions of Part I of S.L. 2020-4 apply to this section.

"SECTION 4.19.(b) Purpose. – The purpose of this section is to use funds from the Coronavirus Relief Fund to help businesses in North Carolina that closed during the COVID-19 pandemic by providing grants awarded by the Economic Investment Committee for costs of COVID-19 related rent, mortgage, or other facility utilization costs and utilities.

"SECTION 4.19.(c) Business Facilities Assistance Program. – There is created the COVID-19 Business Facilities Assistance Business Program to be administered by the Economic Investment Committee. The Committee may provide a one-time grant to each qualifying business. The Committee shall prioritize grants to qualifying businesses that employed no more
than 100 full-time employees, or full-time equivalent employees, for the pay period ending on or about February 28, 2020.

"SECTION 4.19.(d) Grant Program Application; Limitations. – A qualifying business must apply to the Economic Investment Committee for a grant on a form prescribed by the Committee and must include any supporting documentation required by the Committee. The application must be filed with the Committee on or before October 1, 2020. The Committee may not accept late applications. The grant amount to a qualifying business may not exceed twenty-five thousand dollars ($25,000), and the total of all funds granted under this Program may not exceed fifty million dollars ($50,000,000). The Committee's grant determinations based on applications timely filed are final.

"SECTION 4.19.(e) Definitions. – The following definitions apply in this section:

(2) COVID-19 period. – The period beginning on March 1, 2020, and ending on December 31, 2020.
(3) Economic Investment Committee. – Defined in G.S. 143B-437.51.
(4) Full-time employee. – Defined in G.S. 143B-437.51.
(5) Qualifying business. – An entity subject to income tax under Article 4 of Chapter 105 of the General Statutes that ceased business operations as a result of the COVID-19 pandemic during the COVID-19 period.

"SMALL BUSINESS IMPACT GRANT PROGRAM

"SECTION 4.20.(a) Transfer; appropriation. – The State Controller shall transfer the sum of ten million dollars ($10,000,000) for the 2020-2021 fiscal year from the Reserve established in Section 2.1 of S.L. 2020-4 to the Fund established in Section 2.2 of S.L. 2020-4, and there is appropriated from that Fund to OSBM the sum of fifty million dollars ($50,000,000) to be allocated to the Department of Administration and used as provided in this section. Funds appropriated in this section remain available to expend until December 30, 2020. The provisions of Part I of S.L. 2020-4 apply to this section.

"SECTION 4.20.(b) Purpose. – The purpose of this section is to use funds from the Coronavirus Relief Fund to help businesses in North Carolina that closed during the COVID-19 pandemic by providing grants awarded by the Department, in consultation with the North Carolina Pandemic Recovery Office, for costs of COVID-19 related rent, mortgage, or other facility utilization costs, utilities, personnel expenses, and other operating expenses.

"SECTION 4.20.(c) Business Impact Program. – There is created the COVID-19 Business Impact Program to be administered by the Department, in consultation with the North Carolina Pandemic Recovery Office. The Department may provide a one-time grant to each qualifying business. The Committee shall prioritize grants to qualifying businesses that employed no more than 100 full-time employees, or full-time equivalent employees, for the pay period ending on or about February 28, 2020.

"SECTION 4.20.(d) Grant Program Application; Limitations. – A qualifying business must apply to the Department for a grant on a form prescribed by the Department and must include any supporting documentation required by the Department. The application must be filed with
the Department on or before October 1, 2020. The Department may not accept late applications.

The grant amount to a qualifying business may not exceed twenty-five thousand dollars ($25,000), and the total of all funds granted under this Program may not exceed fifty million dollars ($50,000,000). The Department's grant determinations based on applications timely filed are final.

"SECTION 4.20. Definitions. – The following definitions apply in this section:


(2) COVID-19 period. – The period beginning on March 1, 2020, and ending on December 31, 2020.

(3) Department. – The Department of Administration.

(4) Full-time employee. – Defined in G.S. 143B-437.51.

(5) Qualifying business. – An entity subject to income tax under Article 4 of Chapter 105 of the General Statutes that ceased business operations as a result of the COVID-19 pandemic during the COVID-19 period."

SIGNED ________________________________

Amendment Sponsor

SIGNED ________________________________

Committee Chair if Senate Committee Amendment

ADOPTED ___________ FAILED ___________ TABLED ___________