



NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT House Bill 1105

AMENDMENT NO.	A7
(to be filled in by	
Principal Clerk)	

H1105-AMC-56 [v.1]

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Amends Title [NO] Fourth Edition Date _____,2020

Senator deViere

1 2	moves to amend the bill on page 6, line 49, by deleting "60,500,000" and substituting "30,500,000";		
3	<u>50,500,000</u> ,		
4	and on page 27, line 24, by deleting "sixty" and substituting "thirty";		
5			
6 7	and on page 27, line 25, by deleting "(60,500,000)" and substituting "(30,500,000)"		
8	and on page 6, lines 50-51, by inserting between the lines the following language to read:		
9	"(51a) \$20,000,000 to the Department of Commerce for grants awarded pursuant to		
10	Section 4.19 of S.L. 2020-4, as enacted by Section 1.3 of this act.		
11	(51b) \$10,000,000 to the Department of Administration for grants awarded, in		
12	consultation with the North Carolina Pandemic Recovery Office, pursuant to		
13	Section 4.20 of S.L. 2020-4, as enacted by Section 1.3 of this act.";		
14			
15	and on page 26, lines 5-6, by inserting between the lines the following language to read:		
16	"SMALL BUSINESS GRANT RELIEF		
17	"SECTION 4.19.(a) Transfer; appropriation. – The State Controller shall transfer the sum		
18	of twenty million dollars (\$20,000,000) for the 2020-2021 fiscal year from the Reserve		
19	established in Section 2.1 of S.L. 2020-4 to the Fund established in Section 2.2 of S.L. 2020-4,		
20	and there is appropriated from that Fund to OSBM the sum of fifty million dollars (\$50,000,000)		
21	to be allocated to the Department of Commerce and used as provided in this section. Funds		
22	appropriated in this section remain available to expend until December 30, 2020. The provisions		
23	of Part I of S.L. 2020-4 apply to this section.		
24	"SECTION 4.19.(b) Purpose. – The purpose of this section is to use funds from the		
25	Coronavirus Relief Fund to help businesses in North Carolina that closed during the COVID-19		
26	pandemic by providing grants awarded by the Economic Investment Committee for costs of		
27	COVID-19 related rent, mortgage, or other facility utilization costs and utilities.		
28	"SECTION 4.19.(c) Business Facilities Assistance Program. – There is created the		
29	COVID-19 Business Facilities Assistance Business Program to be administered by the Economic		
30	Investment Committee. The Committee may provide a one-time grant to each qualifying		
31	business. The Committee shall prioritize grants to qualifying businesses that employed no more		





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- 1 than 100 full-time employees, or full-time equivalent employees, for the pay period ending on or 2 about February 28, 2020. 3 "SECTION 4.19.(d) Grant Program Application; Limitations. – A qualifying business must 4 apply to the Economic Investment Committee for a grant on a form prescribed by the Committee 5 and must include any supporting documentation required by the Committee. The application 6 must be filed with the Committee on or before October 1, 2020. The Committee may not accept late applications. The grant amount to a qualifying business may not exceed twenty-five thousand 7 8 dollars (\$25,000), and the total of all funds granted under this Program may not exceed fifty 9 million dollars (\$50,000,000). The Committee's grant determinations based on applications 10 timely filed are final. "SECTION 4.19.(e) Definitions. – The following definitions apply in this section: 11 12 (1)CARES Act. - The federal Coronavirus Aid, Relief, and Economic Security 13 Act, P.L. 116-136. 14 COVID-19 period. – The period beginning on March 1, 2020, and ending on (2)15 December 31, 2020. Economic Investment Committee. - Defined in G.S. 143B-437.51. 16 (3) Full-time employee. – Defined in G.S. 143B-437.51. 17 (4) 18 (5) Qualifying business. - An entity subject to income tax under Article 4 of 19 Chapter 105 of the General Statutes that ceased business operations as a result 20 of the COVID-19 pandemic during the COVID-19 period. 21 22 **"SMALL BUSINESS IMPACT GRANT PROGRAM** 23 "SECTION 4.20.(a) Transfer; appropriation. – The State Controller shall transfer the sum 24 of ten million dollars (\$10,000,000) for the 2020-2021 fiscal year from the Reserve established 25 in Section 2.1 of S.L. 2020-4 to the Fund established in Section 2.2 of S.L. 2020-4, and there is 26 appropriated from that Fund to OSBM the sum of fifty million dollars (\$50,000,000) to be 27 allocated to the Department of Administration and used as provided in this section. Funds 28 appropriated in this section remain available to expend until December 30, 2020. The provisions 29 of Part I of S.L. 2020-4 apply to this section. 30 "SECTION 4.20.(b) Purpose. – The purpose of this section is to use funds from the 31 Coronavirus Relief Fund to help businesses in North Carolina that closed during the COVID-19 32 pandemic by providing grants awarded by the Department, in consultation with the North 33 Carolina Pandemic Recovery Office, for costs of COVID-19 related rent, mortgage, or other 34 facility utilization costs, utilities, personnel expenses, and other operating expenses. 35 "SECTION 4.20.(c) Business Impact Program. – There is created the COVID-19 Business Impact Program to be administered by the Department, in consultation with the North Carolina 36 37 Pandemic Recovery Office. The Department may provide a one-time grant to each qualifying 38 business. The Committee shall prioritize grants to qualifying businesses that employed no more 39 than 100 full-time employees, or full-time equivalent employees, for the pay period ending on or 40 about February 28, 2020.
- 41 "SECTION 4.20.(d) Grant Program Application; Limitations. A qualifying business must
 42 apply to the Department for a grant on a form prescribed by the Department and must include
 43 any supporting documentation required by the Department. The application must be filed with



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the Department on or before October 1, 2020. The Department may not accept late applications. 1 2 The grant amount to a qualifying business may not exceed twenty-five thousand dollars 3 (\$25,000), and the total of all funds granted under this Program may not exceed fifty million 4 dollars (\$50,000,000). The Department's grant determinations based on applications timely filed 5 are final. 6 "SECTION 4.20.(e) Definitions. – The following definitions apply in this section: 7 (1)CARES Act. – The federal Coronavirus Aid, Relief, and Economic Security 8 Act, P.L. 116-136. 9 (2)COVID-19 period. - The period beginning on March 1, 2020, and ending on 10 December 31, 2020. Department. - The Department of Administration. 11 (3) Full-time employee. – Defined in G.S. 143B-437.51. 12 (4) 13 Qualifying business. - An entity subject to income tax under Article 4 of (5) 14 Chapter 105 of the General Statutes that ceased business operations as a result 15 of the COVID-19 pandemic during the COVID-19 period.".

SIGNED		_
	Amendment Sponsor	
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SIGNED _		_
	Committee Chair if Senate Committee Amendment	
ADOPTED	FAILED	TABLED