Representative Kidwell

moves to amend the bill on page 1, lines 2-4, by rewriting the lines to read:

"AN ACT TO ELIMINATE THE ADDBACK FOR BUSINESS EXPENSES DEDUCTED TO
THE EXTENT THE PAYMENT RESULTS IN FORGIVENESS OF A COVERED LOAN
UNDER THE FEDERAL CARES ACT FOR THE 2020 AND 2021 TAXABLE YEARS
AND TO EXCLUDE UNEMPLOYMENT COMPENSATION FROM STATE TAXABLE
INCOME TO THE SAME EXTENT AS FEDERAL LAW.";

On page 1 line 17 by replacing the word "2021." with the word "2022.";
On page 1 line 19 by replacing the word "2021," with the word "2022,";
On page 1 line 22 by replacing the word "2021," with the word "2022,";

and on page 1, lines 24-25, by rewriting the lines to read:

"SECTION 4. G.S. 105-153.5(b) is amended by adding a new subdivision to read:

(15) The amount excluded from the taxpayer's gross income for unemployment
compensation received by the taxpayer under section 9042 of the American
Rescue Plan Act of 2021."

SECTION 5. Except as otherwise provided, this act is effective for taxable years
beginning on or after January 1, 2020.".