

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 334

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

H334-ATMf-4 [v.2]

Page 1 of 1

Amends Title [YES]
Second Edition

Date _____, 2021

Representative Kidwell

- 1 moves to amend the bill on page 1, lines 2-4, by rewriting the lines to read:
- 2 "AN ACT TO ELIMINATE THE ADDBACK FOR BUSINESS EXPENSES DEDUCTED TO
- 3 THE EXTENT THE PAYMENT RESULTS IN FORGIVENESS OF A COVERED LOAN
- 4 UNDER THE FEDERAL CARES ACT FOR THE 2020 AND 2021 TAXABLE YEARS
- 5 AND TO EXCLUDE UNEMPLOYMENT COMPENSATION FROM STATE TAXABLE
- 6 INCOME TO THE SAME EXTENT AS FEDERAL LAW.";
- 7 On page 1 line 17 by replacing the word "2021." with the word "2022.";
- 8 On page 1 line 19 by replacing the word "2021," with the word "2022,";
- 9 On page 1 line 22 by replacing the word "2021," with the word "2022,";
- 10 and on page 1, lines 24-25, by rewriting the lines to read:
- 11 "SECTION 4. G.S. 105-153.5(b) is amended by adding a new subdivision to read:
- 12 "(15) The amount excluded from the taxpayer's gross income for unemployment
- 13 compensation received by the taxpayer under section 9042 of the American
- 14 Rescue Plan Act of 2021."
- 15 SECTION 5. Except as otherwise provided, this act is effective for taxable years
- 16 beginning on or after January 1, 2020."
- 17
- 18

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

**The official copy of this document, with signatures
and vote information, is available in the
House Principal Clerk's Office**



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