A BILL TO BE ENTITLED
AN ACT TO FUND THE RESEARCH AND DEVELOPMENT OF AN ELECTRIC VERTICAL TAKEOFF AND LANDING (EVTOL) SYSTEM.

The General Assembly of North Carolina enacts:

SECTION 1. Of the funds appropriated from the Highway Fund to the Department of Transportation for the 2021-2022 fiscal year, the sum of five million dollars ($5,000,000) in recurring funds shall be allocated to AeroX as a grant-in-aid for the AeroX incubation project to develop the nation's first unmanned electric vertical takeoff and landing (eVTOL) system.

SECTION 2. This act becomes effective July 1, 2021.