## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2021

H.B. 662 Apr 22, 2021 HOUSE PRINCIPAL CLERK

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H HOUSE BILL DRH30313-LGa-122

Short Title: Increase Funding HP Furniture Market. (Public)

Sponsors: Representative Faircloth.

Referred to:

## A BILL TO BE ENTITLED

2 AN ACT TO INCREASE FUNDING FOR THE HIGH POINT FURNITURE MARKET.

The General Assembly of North Carolina enacts:

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**SECTION 1.(a)** There is appropriated from the General Fund to the Department of Commerce, Commerce State-Aid, the sum of two million two hundred fifty-five thousand four hundred seventy-two dollars (\$2,255,472) for each year of the 2021-2023 fiscal biennium in recurring funds to be allocated to the High Point International Home Furnishings Market Authority Corporation, a nonprofit organization, to provide support for the Market.

**SECTION 1.(b)** There is appropriated from the Highway Fund the sum of one million seven hundred thousand dollars (\$1,700,000) for each year of the 2021-2023 fiscal biennium in recurring funds to be allocated to the High Point International Home Furnishings Market Authority Corporation, a nonprofit organization, for transportation costs associated with the Market.

**SECTION 2.** This act becomes effective July 1, 2021.

