A BILL TO BE ENTITLED

AN ACT TO INCREASE FUNDING FOR THE HIGH POINT FURNITURE MARKET.

The General Assembly of North Carolina enacts:

SECTION 1.(a) There is appropriated from the General Fund to the Department of Commerce, Commerce State-Aid, the sum of two million two hundred fifty-five thousand four hundred seventy-two dollars ($2,255,472) for each year of the 2021-2023 fiscal biennium in recurring funds to be allocated to the High Point International Home Furnishings Market Authority Corporation, a nonprofit organization, to provide support for the Market.

SECTION 1.(b) There is appropriated from the Highway Fund the sum of one million seven hundred thousand dollars ($1,700,000) for each year of the 2021-2023 fiscal biennium in recurring funds to be allocated to the High Point International Home Furnishings Market Authority Corporation, a nonprofit organization, for transportation costs associated with the Market.

SECTION 2. This act becomes effective July 1, 2021.