

## NORTH CAROLINA GENERAL ASSEMBLY **CONFERENCE REPORT** Senate Bill 116

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[YES] Title Change

[YES] For Committee Substitute

To:

The President of the Senate

The Speaker of the House of Representatives

The conferees appointed to resolve the differences between the Senate and the House of Representatives on Senate Bill 116, A BILL TO BE ENTITLED AN ACT TO WITHDRAW FROM THE FEDERAL PANDEMIC UNEMPLOYMENT COMPENSATION (FPUC) AGREEMENT; TO ELIMINATE THE ADDBACK FOR BUSINESS EXPENSES DEDUCTED TO THE EXTENT THE PAYMENT RESULTS IN FORGIVENESS OF A COVERED LOAN UNDER THE FEDERAL CARES ACT FOR THE 2020 AND 2021 TAXABLE YEARS; TO APPROPRIATE TO THE DEPARTMENT OF HEALTH AND HUMAN SERVICES THE SUM OF TWO HUNDRED FIFTY MILLION DOLLARS FROM THE CHILD CARE AND DEVELOPMENT BLOCK GRANT UNDER THE AMERICAN RESCUE PLAN ACT; AND TO EXCLUDE UNEMPLOYMENT COMPENSATION FROM STATE TAXABLE INCOME TO THE SAME EXTENT AS FEDERAL LAW, House Committee Substitute Favorable 6/2/21, Fourth Edition Engrossed 6/3/21, submit the following report:

The Senate and the House agree to the following amendment to the House Committee Substitute Favorable 6/2/21, Fourth Edition Engrossed 6/3/21, and the Senate concurs in the House Committee Substitute, as amended:

Delete the entire House Committee Substitute Favorable 6/2/21, Fourth Edition Engrossed 6/3/21, and substitute the attached Proposed Conference Committee Substitute S116-PCCS45441-TM-3.

The conferees recommend that the Senate and the House of Representatives adopt this report.

Date Conferees approved report: June 23, 2021.

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Conferees for the House of Representatives

dwards, Chair

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