

**NORTH CAROLINA GENERAL ASSEMBLY
CONFERENCE REPORT
Senate Bill 314**

S314-CRST-2 [v.3]

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[YES] Title Change

[YES] For Committee Substitute

To: The President of the Senate
 The Speaker of the House of Representatives

The conferees appointed to resolve the differences between the Senate and the House of Representatives on Senate Bill 314, A BILL TO BE ENTITLED AN ACT TO PROVIDE ADDITIONAL TOOLS FOR THE LOCAL GOVERNMENT COMMISSION TO ASSIST LOCAL GOVERNMENT UNITS AVOID AND CORRECT FISCAL DISTRESS THAT REQUIRES THAT THE IMPACT OF CHANGES TO SALES TAX DISTRIBUTION FORMULAS BE DELAYED UNTIL THE FISCAL YEAR FOLLOWING THE INITIAL DECISION, MANDATES THAT A STATEMENT FROM THE LOCAL GOVERNMENT COMMISSION BE INCLUDED IN THE PETITION TO THE GENERAL ASSEMBLY WHEN A NEW MUNICIPALITY IS PROPOSED, ADDS OPTIONAL SOURCES FOR TRAINING FOR FINANCE OFFICERS, ALLOWS THE LOCAL GOVERNMENT COMMISSION TO MANDATE SPECIALIZED TRAINING FOR CITY AND COUNTY MANAGERS WHEN A UNIT IS EXHIBITING FISCAL DISTRESS AND TO ESTABLISH A PROCESS FOR A MUNICIPALITY TO INITIATE A TRANSITION TO RECOVER FROM FINANCIAL DISTRESS AND TO ESTABLISH A PROCESS FOR THE LOCAL GOVERNMENT COMMISSION TO TRANSFER THE ASSETS, LIABILITIES, AND OTHER OBLIGATIONS AND DISSOLVE MUNICIPALITIES DETERMINED TO BE IN FINANCIAL DISTRESS AND TO REGULATE THE HOURS OF THE OFFICE OF THE REGISTER OF DEEDS, House Committee Substitute Favorable 6/8/21, House Committee Substitute #2 Favorable 6/16/21, submit the following report:

The Senate and the House agree to the following amendment to the House Committee Substitute Favorable 6/8/21, House Committee Substitute #2 Favorable 6/16/21, and the Senate concurs in the House Committee Substitute, as amended:

Delete the entire House Committee Substitute Favorable 6/8/21, House Committee Substitute #2 Favorable 6/16/21, and substitute the attached Proposed Conference Committee Substitute S314-PCCS45456-ST-3.



* S 3 1 4 - C R S T - 2 - V - 3 *

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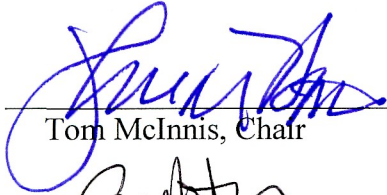
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The conferees recommend that the Senate and the House of Representatives adopt this report.

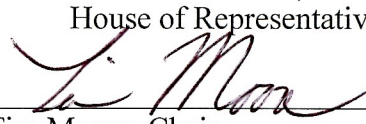
Date Conferees approved report: August __, 2021.

Conferees for the Senate

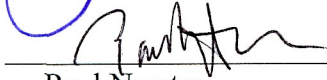
Conferees for the
House of Representatives



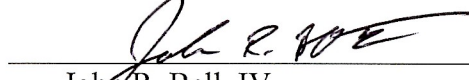
Tom McInnis, Chair



Tim Moore, Chair



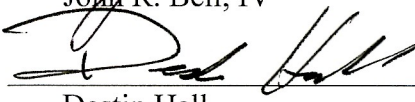
Paul Newton



John R. Bell, IV



Don Davis



Destin Hall

Submitted _____

ADOPTED _____

ADOPTED _____

(/)

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Message Received _____

Ordered Enrolled _____

