A BILL TO BE ENTITLED

AN ACT TO INCREASE FUNDING FOR THE NC BIOTECHNOLOGY CENTER.

Whereas, the North Carolina Biotechnology Center is a key asset and hugely important partner in the State's life sciences recruitment efforts, which in 2021 yielded 19 major projects in the sector representing some $4 billion in investments and more than 4,800 jobs, including top investors such as FUJIFILM Diosynth Technologies ($2 billion), Amgen ($550 million), Thermo-Fisher Scientific ($350 million), and Abzena ($213 million); Now, therefore,

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the recurring sum of six million four hundred thousand dollars ($6,400,000) for the North Carolina Biotechnology Center for the 2022-2023 fiscal year to support existing, and expansion of, operations by the Center.

SECTION 2. This act is effective when it becomes law.