

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2021

FILED SENATE  
May 26, 2022  
S.B. 896  
PRINCIPAL CLERK

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SENATE BILL DRS15442-MCxf-204B

Short Title: Eliminate Phaseout of Corporate Income Tax. (Public)

Sponsors: Senators Nickel and Murdock (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO MAINTAIN THE CORPORATE INCOME TAX AT THE CURRENT RATE.  
3 The General Assembly of North Carolina enacts:  
4 **SECTION 1.** Section 42.2 of S.L. 2021-180 is repealed.  
5 **SECTION 2.** There is appropriated from the General Fund to the Department of  
6 Revenue the nonrecurring sum of fifty thousand dollars (\$50,000) for the purpose of notifying  
7 corporate taxpayers of the rate change resulting from this act.  
8 **SECTION 3.** This act is effective when it becomes law.



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