A BILL TO BE ENTITLED
AN ACT TO PERMIT LOCAL GOVERNMENTS TO ENACT RENT CONTROL MEASURES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 42-14.1 reads as rewritten:

"§ 42-14.1. Rent control.

No county or city as defined by G.S. 160A-1 may enact, maintain, or enforce any ordinance or resolution which regulates the amount of rent to be charged for privately owned, single-family or multiple unit residential or commercial rental property. This section shall not be construed as prohibiting any county or city, or any authority created by a county or city for that purpose, from:

(1) Regulating in any way property belonging to that city, county, or authority;
(2) Entering into agreements with private persons which regulate the amount of rent charged for subsidized rental properties; or
(3) Enacting ordinances or resolutions restricting rent for properties assisted with Community Development Block Grant Funds."

SECTION 2. This act is effective when it becomes law.