

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

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SENATE BILL DRS15096-LMf-85

Short Title: Counties/Semiannual Assessments. (Public)

Sponsors: Senators Hanig, Salvador, and Sawyer (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT AUTHORIZING COUNTIES TO PROVIDE THAT ASSESSMENTS MAY BE PAID  
3 IN EITHER SEMIANNUAL OR ANNUAL INSTALLMENTS.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 153A-199 reads as rewritten:

6 "§ 153A-199. Payment of assessments in full or by installments.

7 (a) Within 30 days after the day that notice of confirmation of the assessment roll is  
8 published, each owner of assessed property shall pay his assessment in full, unless the board of  
9 commissioners has provided that assessments may be paid in semiannual or annual installments.  
10 If payment by installments is permitted, any portion of an assessment not paid within the 30-day  
11 period shall be paid in semiannual or annual installments. The board shall in the assessment  
12 resolution determine whether payment may be made by semiannual or annual installments and  
13 set the number of installments, which may not be more than ~~40~~ 40 for semiannual installments  
14 or 20 for annual installments.

15 (b) With respect to ~~payment by installment, the board may provide~~ payment:

16 (1) By semiannual installments, the board may provide either:

17 a. That the first installment with interest is due on the date when property  
18 taxes are due, and one installment with interest is due on the same date  
19 in each successive six-month time period until the assessment is paid  
20 in full.

21 b. That the first installment with interest is due 60 days after the date that  
22 the assessment roll is confirmed, and future installments with interest  
23 are due on that same day in each successive six-month time period  
24 until the assessment is paid in full.

25 (2) By annual installments, the board may provide either:

26 ~~(1)~~a. That the first installment with interest is due on the date when property  
27 taxes are due, and one installment with interest is due on the same date  
28 in each successive year until the assessment is paid in full, or

29 ~~(2)~~b. That the first installment with interest is due 60 days after the date that  
30 the assessment roll is confirmed, and one installment with interest is  
31 due on that same day in each successive year until the assessment is  
32 paid in full."

33 SECTION 2. This act is effective when it becomes law and applies to assessments  
34 for which the assessment roll is confirmed on or after that date.



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