A BILL TO BE ENTITLED
AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTY FOR A TERM OF MORE THAN TEN YEARS.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 160A-272, the Town of Lake Lure may lease the property known as Lake Lure Bridge #7 for a term of more than 10 years without the necessity of following any procedures other than those required by G.S. 160A-272 for leases of 10 years or less.

SECTION 2. This act is effective when it becomes law.