GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

H.B. 489
Mar 27, 2023
HOUSE PRINCIPAL CLERK

H **D**

HOUSE BILL DRH30209-MCf-90

Short Title:	Increase Disabled Veteran Prop Tax Benefit.	(Public)
Sponsors:	Representative Winslow.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE DISABLED VETERAN PROPERTY TAX HOMESTEAD EXCLUSION.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-277.1C(a) reads as rewritten:

"(a) Classification. – A permanent residence owned and occupied by a qualifying owner is designated a special class of property under Article V, Section 2(2) of the North Carolina Constitution and is taxable in accordance with this section. The first ~~forty-five~~ fifty-four thousand dollars ~~($45,000)~~ ($54,000) of appraised value of the residence is excluded from taxation. A qualifying owner who receives an exclusion under this section may not receive other property tax relief."

SECTION 2. This act is effective for taxes imposed for taxable years beginning on or after July 1, 2023.