GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2023

FILED SENATE
Apr 3, 2023
S.B. 480
PRINCIPAL CLERK

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2023.

SENATE BILL DRS35190-NIf-96

Short Title:	Caregiver Tax Credit.	(Public)
Sponsors:	Senators Batch, Garrett, and Applewhite (Primary Sp	onsors).
Referred to:		
A BILL TO BE ENTITLED		
AN ACT TO ENACT THE FAMILIES AND VETERANS CAREGIVER TAX CREDIT.		
The General Assembly of North Carolina enacts:		
SECTION 1. Part 2 of Article 4 of Subchapter I of Chapter 105 of the General		
Statutes is amended by adding a new section to read:		
"§ 105-153.11. Credit for adult dependents.		
(a) Credit. – A taxpayer who (i) is allowed an exemption for a qualifying relative pursuant to section 152 of the Code and (ii) has an adjusted gross income less than the amount listed in		
the table below is allowed a credit under this section against the tax imposed by this Part for each		
qualifying relative for whom the taxpayer is allowed the federal exemption. The amount of the		
credit is equal to three thousand dollars (\$3,000) if the qualifying relative is a veteran of the		
Armed Forces of the United States and is one thousand five hundred dollars (\$1,500) for any		
other qualifying relative. The applicable adjusted gross income limit for a taxpayer is as follows:		
	iling Status	AGI
	<u> Iarried, filing</u>	<u>\$150,000</u>
<u>jc</u>	pintly/surviving spouse	
<u>H</u>	lead of Household	<u>\$112,500</u>
<u>S</u>	<u>ingle</u>	<u>\$75,000</u>
\mathbf{N}	Iarried, filing separately	\$75,000.
(b) Limitations. – A nonresident or part-year resident who claims the credit allowed by		
this section shall reduce the amount of the credit by multiplying it by the fraction calculated under		
G.S. 105-153.4. The credit allowed under this section may not exceed the amount of tax imposed		
by this Part for the taxable year reduced by the sum of all credits allowable, except payments of		
tax made by or on behalf of the taxpayer."		
S	ECTION 2. This act is effective for taxable years begin	nning on or after January 1,

